

GOVERNMENT OF TELANGANA
A B S T R A C T

General Administration Department – Loans and Advances – House Building Advance of Rs. 4,00,000/-- to Sri Syed Ahmed, Assistant Section Officer, General Administration Department for carrying out repairs to his house – Sanctioned – Orders – Issued.

GENERAL ADMINISTRATION (OP.I) DEPARTMENT

G.O.Rt.No.102

Dated :18-03-2016.
Read the following:-

1. G.O.Ms.No.37, Finance (HRM.IV)Dept., dated 10.04.2015.
2. G.O.Ms.No.3492, Finance (HRM.IV)Dept., dated 04.02.2016.
3. G.O.Rt.No.432, Finance (HRM.IV)Dept., dated 18.02.2016.
4. U.O.Note No.11069/OP.I/2015, Genl.Admn.(OP.I) Dept.,dt.10.03.2016.
5. Appln.of Sri Syed Ahmed, A.S.O, GAD, dated 10.02-2016.

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O R D E R:-

Under Article 226, 227 and 233-A of the Financial Code, Volume-I and in terms of the orders issued in the references 1st to 4th read above sanction is hereby accorded for the grant of a loan of Rs.4,00,000/- of (Rupees four lakhs only) to Sri Syed Ahmed, Assistant Section Officer, General Administration Department for effecting repairs and renovation to his house in Plot No.21, in Survey No.36 & 37 of Vanipakala Village, Chityal Mandal, Nalgonda District. The advance shall be disbursed to him in a lump sum and it shall be drawn immediately.

2. The advance sanctioned in para 1 above is subject to the following conditions:-

- I. that the repairs and renovation should be completed within six months from the date of drawl of advance and the fact intimated to the Government alongwith the certificate from an officer of the P.W.D. not below the rank of Deputy Executive Engineer.
- II. that the house should be mortgaged in favour of Government within six months.
- III. that the advance sanctioned shall be utilized for effecting repairs and renovations by his house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government Sanction

3. The advance sanctioned shall be recovered in (75) monthly instalments @Rs.7800/- in the first instalment and the remaining 74 monthly instalments @ Rs.5300/- commencing from his salary for the month of September, 2016 to be paid on 1st October, 2016 and the Interest at the rate of 5½% per annum (simple interest) will be charged and recovered in (15) monthly instalments after the principal is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.

4. The recovery of the advance shall be effected through monthly pay/leave salary of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement/superannuation or if he dies before the repayment of the advance in full, the entire advance shall be becomes payable to the Government forthwith. Failure on the part of the grantee or his successors in interest to repay the advance for any reason will entitle the Government to take action as may be permissible under Law.

Contd..... 2.

5. The expenditure shall be debited to Head of Account "7610 – Loans to Government Servants – 201 – House Building Advances – SH (05) Loans to Other Officers".

6. The Deputy Pay and Accounts Officer, Telangana Secretariat Branch, Hyderabad is informed that the advance sanctioned above is for the first time for this purpose and the same has been sanctioned from the funds allotted in the reference 3rd read above.

7. The employee referred to in para 1 above has submitted the surety and agreement bonds as required under rules.

8. The General Administration (Claims.A) Department are requested to draw and disburse the amount sanctioned in para-1 above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

N.SHANKAR
ADDITIONAL SECRETARY TO GOVERNMENT (GENL)

To
Sri Syed Ahmed, Asst.Section Officer, G.A.D.
The General Administration (Claims.A) Deptt.
The Dy.Pay and Accounts Officer, T.Sectt.Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.

Copy to:-

The Fin. (HRM.IV) Deptt.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER.